

EUROPEAN FINANCIAL MANAGEMENT



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Announcing the Winners of the *EFM* 2006 Readers' Choice Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the ***EUROPEAN FINANCIAL MANAGEMENT***, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Readers' Choice Award are selected by a vote of the readership of *EFM* journal.

On behalf of the Editorial Board of the ***European Financial Management***, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winners of the *EFM* 2006 Readers' Choice Award are Professors **EVA LILJEBLOM and DANIEL PASTERNAK** of Swedish School of Economics and Business Administration, Finland.

Their paper entitled "**Share Repurchases, Dividends and Executive Options: The Effect of Dividend Protection**" published in the *EFM Journal*, (Volume 12, 1, January 2006) has won the Best Paper Award for 2006.

Please join us in congratulating Professors **EVA LILJEBLOM and DANIEL PASTERNAK** for their outstanding research accomplishment.

John Doukas
Bernard Dumas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang

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